



Excerpts from a letter of wishes for heirs and trustees, some of whom will come from outside the ranks of family

From the introduction:

To: All my descendants and all present and future trustees

It has been my great pleasure and privilege to establish the JT Dynasty Trust (subsequently referred to as the Trust). I am incredibly fortunate to be in a position to take the monetary fruits of my labors to create this Trust, a vehicle that I hope will nurture healthy family continuity and success for many generations to come.

The legal language of the collective governing documents describes the functioning of the Trust. This is important for you to know, but what is much more important for you to understand, remember and honor is the vision behind it. What I ultimately want to pass on to you is far greater than financial advantage, but a deep appreciation of the collective history and values you carry in your bones. This is your true wealth.

From the section sharing stories of family heritage

I would not be in this position at all if it were not for what my parents gave to me and demonstrated in their own lives. They are a very important branch on your family tree, living out remarkable lives and in unassuming fashion, modeling success in all the dimensions that are most important. They have fundamentally shaped the person that I am and I want you to know their stories, too.

My father was born...

From the section sharing personal perspective and philosophy

To my way of thinking, the best way to live your life is to do the best you can at whatever you are doing right now. Whether you are an investment banker or a poet is of less importance than what you give to it. If you are a great poet and you pursue life with a vigor that distinguishes you against all of your peers, you will find remarkable opportunities coming to you. It is more about being your best, being passionate and being someone who is distinctive in their pursuit of whatever it is at that moment, than having a master plan for the next twenty years.

Susan Turnbull, Principal
www.PersonalLegacyAdvisors.com
978.468-3715 · sturnbull@PersonalLegacyAdvisors.com

I look at my parents' lives and can't see any kind of master plan. No one could ever have predicted the direction of their lives, nor could I have plotted out my own path. It is a small minded view of the world to think you can predict and control the future. Live your life to the fullest, be the best you can be at this moment, pursue your interests aggressively, and in my experience, great things will come to you.

From the section explaining governance arrangements of the Trust

The way the Trust is designed flowed from my observation that the usual way that financial assets are transmitted to succeeding generations – divided up and distributed to individual heirs – represents a tremendous loss of opportunity. The potential for the future growth of the assets is constrained when they are divided, and even more importantly, extended family relationships can suffer and fragment with a loss of shared experience and focus. By contrast, this trust is structured to essentially keep the assets together and create a multigenerational management entity whose members assume active responsibility for the pooled assets for the benefit of all.

My vision will not be realized by a legal structure alone, however. It will take the genuine commitment of all family members, and each person's deep understanding of what I mean by "collective success..."